

RESOLUTION NO. 25-06
Sponsored by Council Member Ralph Copley

A RESOLUTION ESTABLISHING THE POLICY OF THE COUNCIL OF THE CITY OF WADSWORTH, OHIO, TO LIMIT THE APPROVAL OF BORROWING TO CRITICAL INFRASTRUCTURE AND SAFETY AND SECURITY NEEDS

WHEREAS, the City of Wadsworth, Ohio, is committed to maintaining sound fiscal management practices and safeguarding the financial well-being of its citizens; and

WHEREAS, borrowing can place long-term obligations on the taxpayers of the community; and

WHEREAS, it is the intent of the City to prioritize essential public needs over discretionary projects when considering the use of borrowed funds; and

WHEREAS, critical infrastructure, such as roads, water, sewer, storm systems, and other fundamental public assets, are essential to the health, safety, and daily functioning of the community; and

WHEREAS, the safety and security of the City's citizens, including public safety facilities, equipment, and emergency services, constitute a core responsibility of local government; and

WHEREAS, City Council believes that borrowing should be reserved exclusively for these essential purposes, and not for non-essential or discretionary spending initiatives; **NOW THEREFORE**

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WADSWORTH, STATE OF OHIO:

Section 1. It shall be the policy of the Council of the City of Wadsworth that the approval of borrowing, including but not limited to the issuance of debt or other long-term obligations, shall be limited to projects directly related to: Critical infrastructure assets necessary for the delivery of essential public services; and Safety and security needs necessary to protect the welfare of the City's citizens.

Section 2. City Council shall not approve borrowing for non-essential projects or discretionary initiatives that do not meet the criteria outlined above.

Section 3. That this Council finds and determines that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council and that all deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements, including section 121.22 of the Ohio Revised Code.

Section 4. That this resolution shall be effective at the earliest time permitted by law

Passed: November 5, 2025

President of Council - **David Williams**

Attest: Clerk of Council - Julie Darlington

Approved: November 5, 2025

Mayor - **Robin Laubaugh**

First Reading October 7, 2025

Second Reading October 21, 2025

Third Reading November 5, 2025

VOTE - Aye - 4 Nay - 2